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The Baltic Sea Action Plan (BSAP) Fund

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The BSAP Fund

Set up in 2010 to speed up the implementation of the Baltic Sea Action Plan (BSAP), adopted by the Ministers of Environment of the member countries of the Baltic Marine Environment Protection Commission (HELCOM)

NEFCO and NIB are joint managers of the Fund.

Sweden has committed appr. SEK 120 million (appr. EUR 12 million) and Finland EUR 2 million.

- Latest commitment from Sweden (SEK 4,500,000 in August 2023)



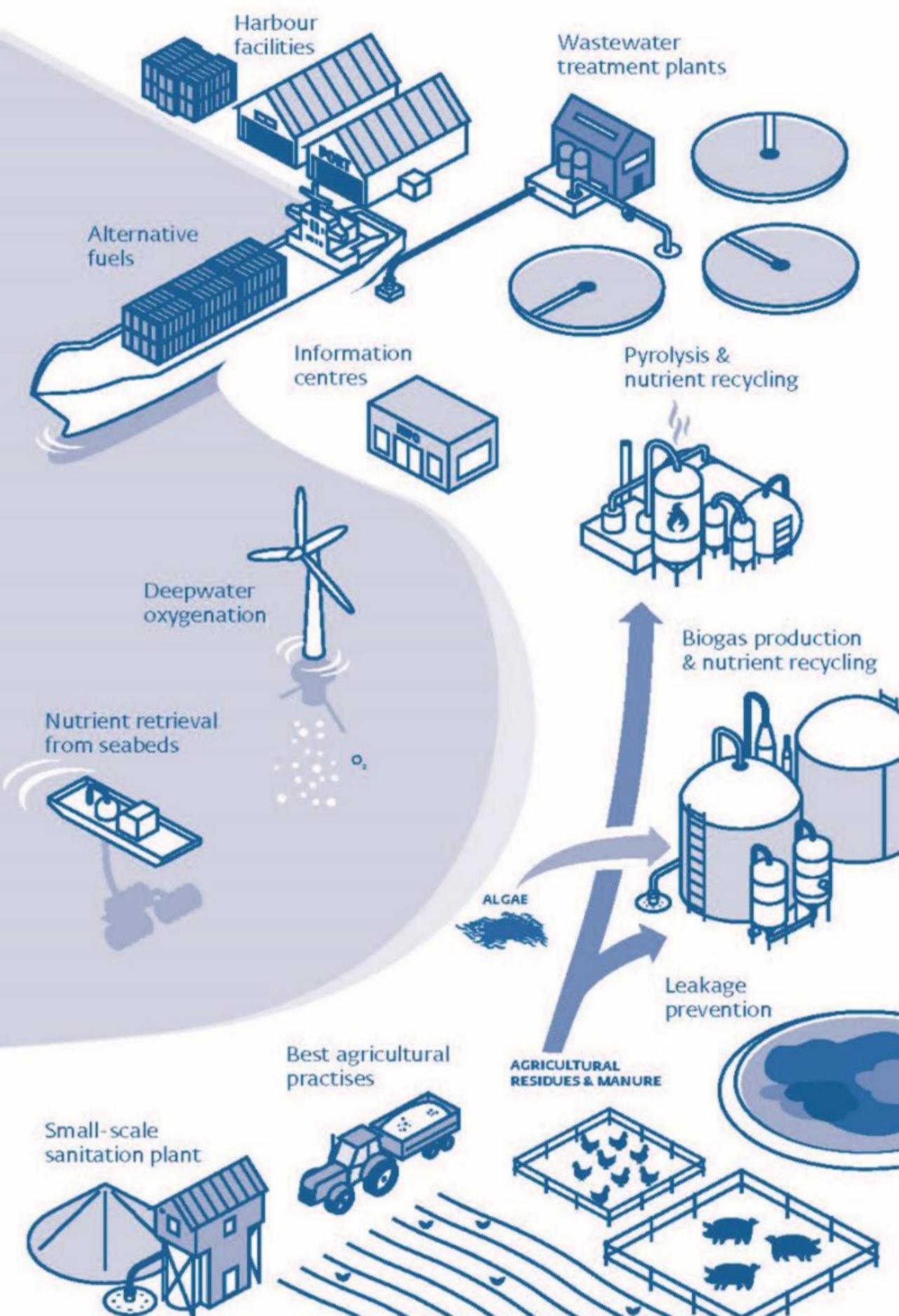
The BSAP Fund

Project portfolio

- 17 on-going projects
- 70+ projects finalized and realized

Projects are spread across the Baltic Sea Region,
irrespective of national borders





3) Project Portfolio and “links” between projects

- Project portfolio
 - 15 on-going projects
 - 57 projects finalized and realized
 - 10 recently approved new projects from latest

- Projects are individual projects and up to actors to follow-up with potential cooperation etc.

Added value of the Fund:

- 1) **Complement** to other sources of national and regional financing
- 2) **Strong project portfolio** with 10-15 new projects per year
- 3) **Strong links to biodiversity** aspects in project portfolio
- 4) **Early-stage** investments to get projects “off the ground” and test new solutions
- 5) Sharing concrete lessons and **demonstrating practical solutions** across the Baltic Sea region
- 6) **Significant leverage** - BSAP Fund grants only 14% of realized project costs (including investments)



<https://www.nefco.int/bsap/>

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